

Cambridge Retirement Board Meeting

Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140

Monday, 3/6/2023
11:00 AM - 3:00 PM ET

This is a hybrid meeting. Members may attend in person at the Retirement Office or via videoconference at <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on February 6, 2023.

Vote to consider the executive session minutes of the meeting held on February 6, 2023.

2. Warrants

Vote to consider payment of warrant #4 in the amount of \$9,498,780.68 and warrant #5 in the amount of \$774,717.08.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Diane Bruno, Administrative Coordinator, Cambridge Health Alliance with thirty-four years, eleven months;

Mary Horgan, Administrative Project Assistant, City Council Office with forty years, seven months;

Arthur Moy, Firefighter with twenty-one years, six months;

Walter Pennell, Commercial Assessor, Assessing Dept. with ten years, one month;

Patrick Quirke, Surgical Technician, Cambridge Health Alliance with twenty-five years, eleven months;

David Smith, Working Foreperson, Dept. of Public Works with thirty-four years, three months.

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions for:

1. Jason A. Grimm, 1 year 9 months (pro-rated)

2. Michael A. Pearson, 1 year 1 month (pro-rated)

Vote to consider the redeposit of a refund for:

1. Kimberlee R. Gonsalves, 3 years 1 month

5. Refund Applications

Vote to consider seven refund applications submitted in February.

6. Accidental Disability Benefit - Steve Ortiz

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Steve Ortiz, a Firefighter. Mr. Ortiz is represented by Attorney Thomas Gibson.

7. Accidental Disability Application - Jay Martel

Vote to consider the application for Accidental Disability benefits filed by Jay Martel, a Lieutenant in the Fire Department. Mr. Martel is represented by Attorney Leigh Panettiere.

8. Accidental Disability Benefit - Stephen Leonard

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Stephen Leonard, a retired Deputy Chief in the Fire Department. Mr. Leonard is not represented by an attorney.

9. Accidental Disability Application - Howard Smith

Vote to consider the application for Accidental Disability benefits filed by Howard Smith, a Firefighter. Mr. Smith is represented by Attorney Timothy Smyth.

10. Board Election

Vote to consider the appointment of an election officer and the proposed schedule for an election.

11. Increase to 2022 COLA

Vote to consider an increase to the 2022 COLA from 3% to 5%, retroactive to July 1, 2022.

12. Annual Update - Bernstein Litowitz Berger & Grossman, LLP

Representatives from Bernstein Litowitz will provide an update.

13. PERAC Memos

(There were no memos from PERAC issued in February.)

14. Old Business

15. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

16. Executive Session

17. Chairman's Report

18. Executive Director's Report

19. FYI

Notice of Retiree Deaths

Bernstein Litowitz Berger & Grossman Q4 2022 Report

Bernstein Litowitz Berger & Grossman 2023 Forum

Manager/Vendor Disclosures: IFM Global Infrastructure Fund, Fidelity Emerging Markets Debt, Fidelity Fixed Income, Income Research & Management, PineBridge, RhumbLine EAFE Index Fund, RhumbLine Russell 1000 Index Fund, M&T Bank/Wilmington Trust